

# INSURANCE UPDATE



## Protect Your RV & Enjoy Safe Travels

Insurance coverages\* available for your recreational vehicle are similar to those available for your regular automobile, but did you know there are additional coverages you can add that are specifically tailored to protecting your RV?

To help get you started, Auto-Owners Insurance includes some coverages at no additional cost with the purchase of physical damage coverage for your RV:

- **Contents coverage** (\$2,000) is included for personal property that is in and around your RV.
- **Vacation Emergency Expense coverage** (\$250 per day/\$750 per occurrence) provides for any necessary food and lodging expenses while your RV is out of commission due to a loss covered by your policy.
- **Vacation Liability coverage** (\$10,000) provides personal liability for your RV at your vacation site.



Want more coverage? No problem! Even though Auto-Owners includes all of these coverages with a minimum limit, the limits can be increased to fit your needs.

In addition to the included coverages, Auto-Owners has a variety of ways to protect your RV. For example, are you buying a new RV? Total loss replacement cost coverage can be added to a new RV to protect your investment.

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Auto-Owners Insurance will insure multiple types of RVs, which include the following:

- **Motor homes** (Class A, Class B and Class C)
- **Travel trailers** (conventional, fifth wheel, pop-up, toy hauler, teardrop, ice/fish house, and horse trailer with living quarters)
- **Truck campers**

Whether you're driving your RV cross-country or staying at a local campground, you can enjoy your time in it knowing you are covered. Ask our office for more details regarding RV coverages available from Auto-Owners Insurance.

*\*Some RV coverages may not be available in all states.*



## Life Insurance for Business Partners

Do you share ownership in a business? If so, what would happen to your company if one of the owners were to pass away? A buy-sell agreement funded with life insurance could be the exact protection needed to keep your business running.

Buy-sell agreements are arrangements that protect business partners in the event one of the partners dies. These agreements are usually set up with an attorney to ensure that all partners have a life insurance policy in force to protect their share of the business. Upon the death of one of the partners, the remaining partner (or partners) would receive a death benefit to buy out the deceased's share of the business.

This is a great option for business owners who are ready to start planning for the protection of their business. Buy-sell agreements function as security and peace of mind when thinking about the future of your partners and employees.

Think about it: Would your business be able to keep up with payroll, rent and other business expenses without one of the owners? Term life insurance is the perfect vehicle for this type of coverage. With simple policy features and affordable rates, business owners are able to take action and get their safeguard established.

Auto-Owners Life Insurance Company offers term life insurance policy options that can function as a means of protection for small-business owners. If you're a business owner, you may also want to work with a financial adviser or attorney to put the actual buy-sell agreement in place. These agreements can be as formal or informal as you would like.

Contact our agency for more information on how you can get life insurance protection in place for your business.

# Do I Have Insurance When I Drive My New Car Off the Lot?

Springtime is here and many of us are looking to replace our cars with an upgraded vehicle.

A common question people have when shopping for a new car is, "When I buy a new car, is it insured?" Yes, it is.

Auto-Owners Insurance automatically provides liability, collision and comprehensive coverage for your newly purchased car, whether it is a replacement vehicle or an additional vehicle.

If the vehicle is a replacement vehicle, you need to have an active policy with Auto-Owners Insurance at the time of purchase, and the automobile must be the same type as the one you're replacing. You can drive off the dealership lot fully covered and worry-free that day. Just be sure to notify our agency of the new purchase before your policy renewal.

If the newly acquired auto is not a replacement vehicle but an additional automobile, you will automatically have coverage for that vehicle, provided that:

- Auto-Owners insures all of the automobiles you already own
- You report the additional vehicle to Auto-Owners within 30 days
- You pay any required additional premiums
- No other insurance covering your interest or the interest of the owner applies

Remember to notify our office when you buy a new car, so we can make sure it's properly insured.





# The 'No Surprise' Premium Audit

If you own a business, you are aware that one of the tasks that often comes with such ownership is an annual audit.

Most business policies are auditable, particularly those covering contracting operations. No premium audit should ever be a surprise. It's an annual occurrence.

Be sure to advise our agency of changes in exposure, payroll and receipts, and in your day-to-day operations. Addressing increases in exposure during the policy term allows you time to pay for the increase, rather than facing a surprisingly large audit premium and increase in policy renewal premium.

Are you pursuing new and larger contracts? Are you looking to travel farther, or advancing into new product or service areas to grow? Keeping our agency in the loop on such ventures is important.

There are three contracting classification issues that can be a surprise when businesses are audited:

1. Executive supervisors exercise control through foremen who oversee the actual work. Without this distance from actual field operations, the executive supervisor classification is not applicable. In this situation, the principal would most likely be considered a carpenter.
2. Paper contractors, which have few or no employees and subcontract most or all operations, are rated appropriately with one of the carpentry classifications.
3. Materials provided to insured subcontractors must be accounted for and provided when a business is being audited. The cost of these materials will be included in the appropriate insured subcontractor classification. Material costs are a part of the definition of an adequately insured subcontractor per ISO (Insurance Services Office), which provides insurance companies with statistical services.

Representatives at our agency are always happy to guide and assist you with any classification or policy questions.



**MOORE**  
INSURANCE SERVICES