

Premium Guarantees

Premiums for the Ten and Twenty Year Level Term products are guaranteed level for the entire term. After the initial term, coverage is guaranteed to age 90 at yearly renewable term rates.

Premiums for the Thirty Year Level Term product are guaranteed level for the first 20 years. In years 21 through 30, rates are expected to continue to be level but are not guaranteed. Based on the foreseeable future, nothing would indicate a need to ever increase rates, and they will never be adjusted on an individual basis. Future improvements in life expectancies offer a greater promise for lower premium rates. Adjustments, if any occur, are more apt to lower rates than raise them.

Auto-Owners Life Insurance Company has been awarded an A.M. Best rating of A+ (Superior). A.M. Best Company is a leading independent organization for rating financial strength of insurance companies.

TEN, TWENTY
and
THIRTY YEAR

LEVEL TERM LIFE INSURANCE



Item 148 - Ten Year Level Term
Item 149 - Twenty Year Level Term
Item 170 - Thirty Year Level Term

Auto-Owners Insurance

Life Home Car Business

The No Problem! People®

WWW.AUTO-OWNERS.COM

Safe. Sound. Secure.®

Level Term Life Insurance

YOU HAVE CHOICES! Choose 10, 20 or 30 years, whichever best suits your needs.

Level Term life insurance provides low cost level death benefit for a ten, twenty or thirty year period. Coverage is guaranteed all the way to age 90.

Inexpensive term insurance can be very valuable to a family or a business that shoulders the responsibility of providing the financial means to meet future obligations such as:

- Family Living Expenses
- Children's Education Needs
- Mortgages
- Business Loans
- Business Buy/Sell Agreements
- Key Person Insurance
- Miscellaneous Debt Obligations

POLICY HIGHLIGHTS

Issue ages 18-70 Ten Year Level Term
18-60 Twenty Year Level Term
18-50 Thirty Year Level Term

Four Premium Classifications

- Premier Non-Tobacco – No tobacco use during last 24 months, excellent health, good driving record, no hazardous occupations or hobbies
- Preferred Non-Smoker – No cigarette use during last 12 months, above average health, good driving record, no hazardous occupations or hobbies
- Non-Smoker – No cigarette use during last 12 months
- Smoker – Cigarette smoker

Minimum Protection Amount

- \$100,000 – Premier Non-Tobacco
- \$50,000 – All other premium classifications

Ten and Twenty Year Level Term is convertible to a permanent policy anytime in the first 5 years prior to age 65. When the GRB option is included, policies are convertible any time before age 65. All 30 year term policies are convertible to age 65.

Payment options – annual, semi-annual, quarterly and monthly Electronic Funds Transfer (EFT)

PREMIUM DISCOUNTS

Policy Size Discount – The larger the protection amount, the lower the rate per thousand.

Customized Joint Life Discount – When two or more qualifying life policies are written on people with an insurable interest in each other and are on the same billing notice, a 5% premium discount is given to each policy.

Life Multi-Policy Discount – An owner or insured of an Auto-Owners life insurance policy may receive up to a 5% discount on their automobile, homeowners and mobile homeowners insurance premium when the policy is written through an Auto-Owners Insurance Group Company. Commercial lines policyholders may be eligible for a discount of up to 2% when at least a \$100,000 of term life insurance death benefit is written on the owner, partner or corporate officer of the business.

OPTIONAL COVERAGES

Guaranteed Renewability Benefit (GRB – available on Ten and Twenty Year Level Term only) – This unique Auto-Owners feature allows coverage to be automatically renewed without proving insurability at the end of each ten or twenty year period. When added to Ten Year Level Term, GRB allows coverage to be renewed at the insured's attained age rate for succeeding ten year periods to age 90 (without proving insurability). When added to Twenty Year Level Term, GRB allows coverage to be renewed for a twenty year period through renewal age 60. Renewals beyond 60 will be for succeeding ten year periods, but not to exceed age 90.

Disability Waiver of Premium – Waives all premiums due while the insured is totally and permanently disabled if disability occurs before age 65.

Mortgage Payment Disability Benefit – When Disability Waiver of Premium is added, this coverage is available and provides money to continue making monthly mortgage or debt obligation payments if the insured becomes totally disabled from sickness or accident.

Accidental Death Benefit – Provides for payment of an increased benefit when death occurs accidentally prior to age 70.

Two Parent Family Plan Benefit – Provides life insurance coverage on the spouse and children of the insured. All children born or legally adopted in the future are covered automatically following the 14th day of life. Protection on children continues to age 25 when coverage is convertible to five times the initial amount.

One Parent Family Plan Benefit – This benefit is the same as the Two Parent Family Plan Benefit, however, covers children only.